



COMPASS

January 2023

Mendham Borough Market Insights

Mendham Borough

JANUARY 2023

UNDER CONTRACT

4	\$618K	\$549K
Total Properties	Average Price	Median Price
-20%	-30%	-29%
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

UNITS SOLD

2	\$1.0M	\$1.0M
Total Properties	Average Price	Median Price
-60%	72%	54%
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

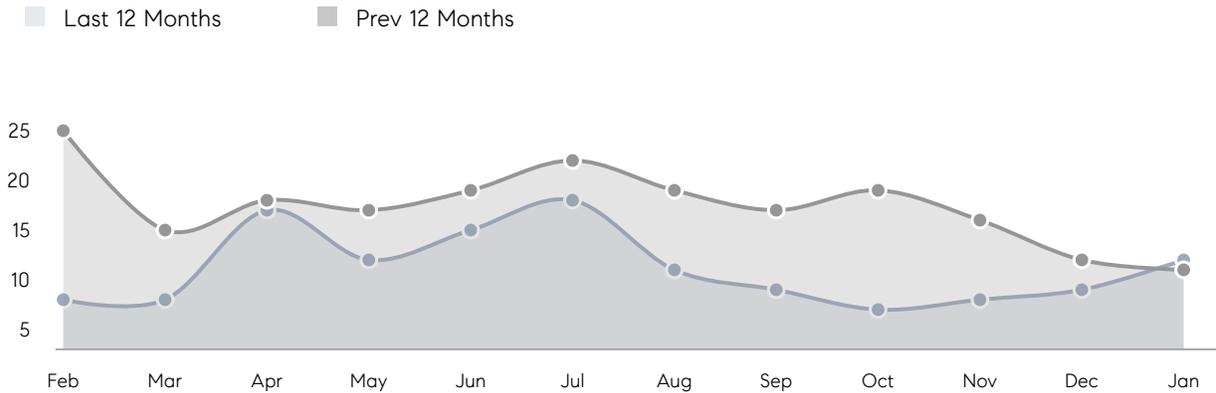
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	24	38	-37%
	% OF ASKING PRICE	98%	103%	
	AVERAGE SOLD PRICE	\$1,080,000	\$626,400	72.4%
	# OF CONTRACTS	4	5	-20.0%
	NEW LISTINGS	8	5	60%
Houses	AVERAGE DOM	24	37	-35%
	% OF ASKING PRICE	98%	104%	
	AVERAGE SOLD PRICE	\$1,080,000	\$608,000	78%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	6	4	50%
Condo/Co-op/TH	AVERAGE DOM	-	41	-
	% OF ASKING PRICE	-	97%	
	AVERAGE SOLD PRICE	-	\$700,000	-
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	2	1	100%

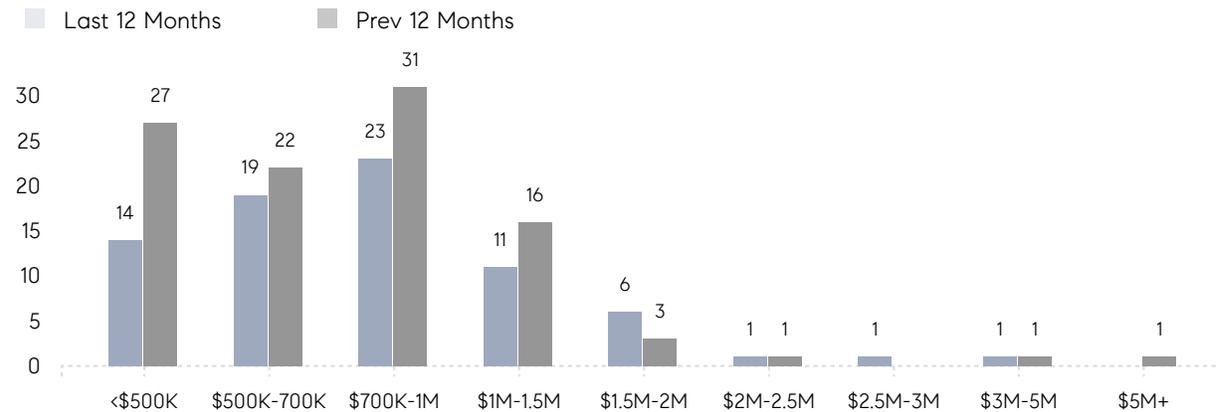
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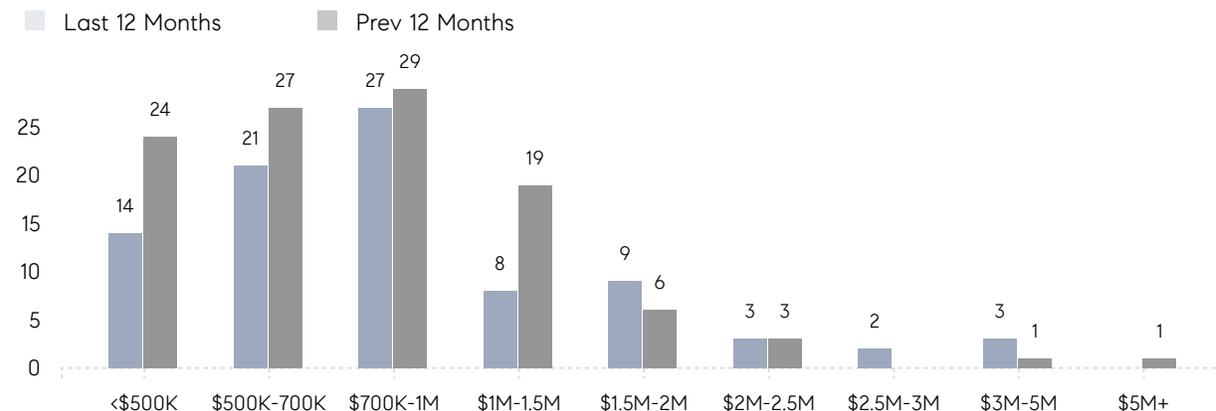
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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